

# Build to Rent Q3 2021

Prepared by Savills for the British Property Federation



# Build to Rent key stats

Source: Savills, Molior, BPF

Status	Q3 2021 Totals	Q3 2020 Totals	Increase
Complete	63,950	50,798	26%
Under Construction	42,032	38,982	8%
In Planning	99,543	90,412	10%
Totals	205,525	180,192	14%

# London and regional Build to Rent growth

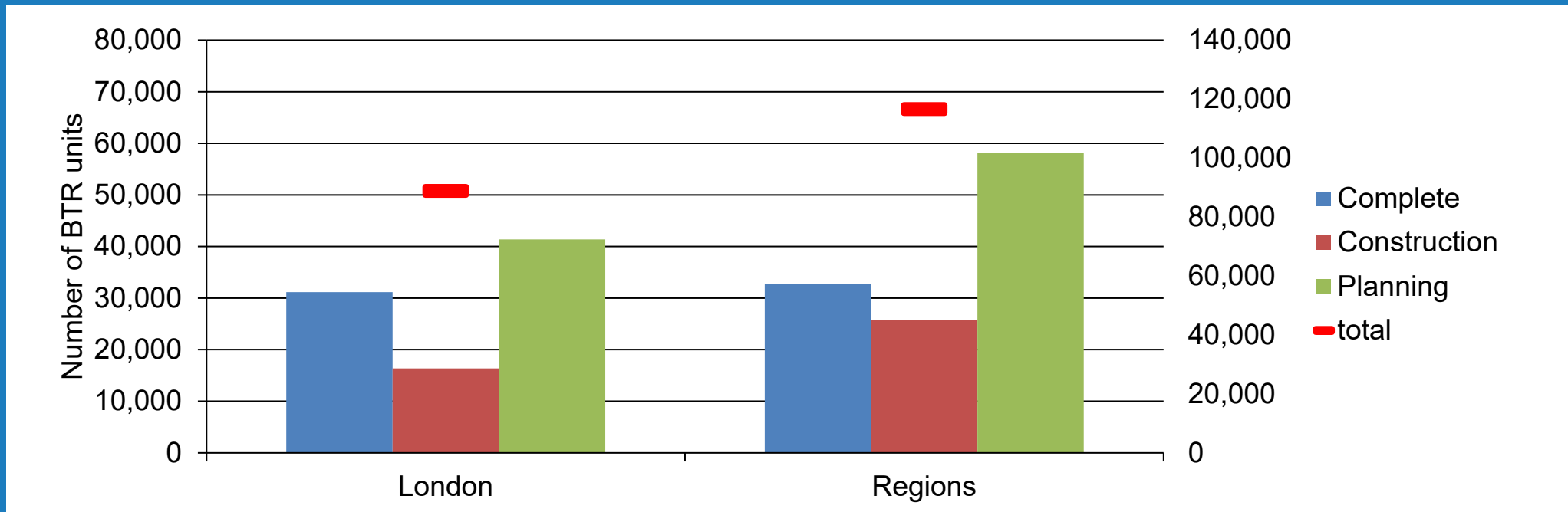
Source: Savills, Molior, BPF

		Complete	Under construction	Planning	Total
London	Q3 2020	25,129	17,906	36,980	80,015
	Q3 2021	31,160	16,355	41,378	88,893
	% increase	24%	-9%	12%	11%
Region	Q3 2020	25,669	21,076	53,432	100,177
	Q3 2021	32,790	25,677	58,165	116,632
	% increase	28%	22%	9%	16%
Total	Q3 2020	50,798	38,982	90,412	180,192
	Q3 2021	63,950	42,032	99,543	205,525
	% increase	26%	8%	10%	14%

# Q3 2021

Source: Savills, Molior, BPF

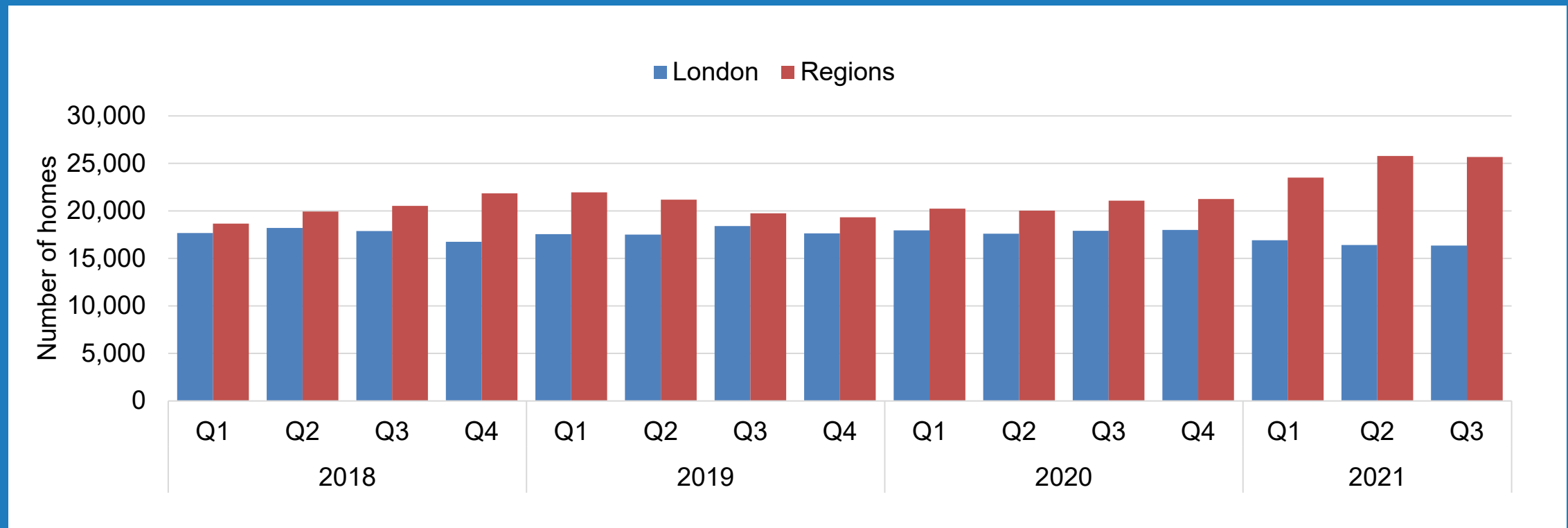
Status	Complete	Under Construction	Planning	Totals	% of total
London	31,160	16,355	41,378	88,893	43.3%
Regions	32,790	25,677	58,165	116,632	56.7%
Total	63,950	42,032	99,543	205,525	



# Build to Rent under construction

Source: Savills, Molior, BPF

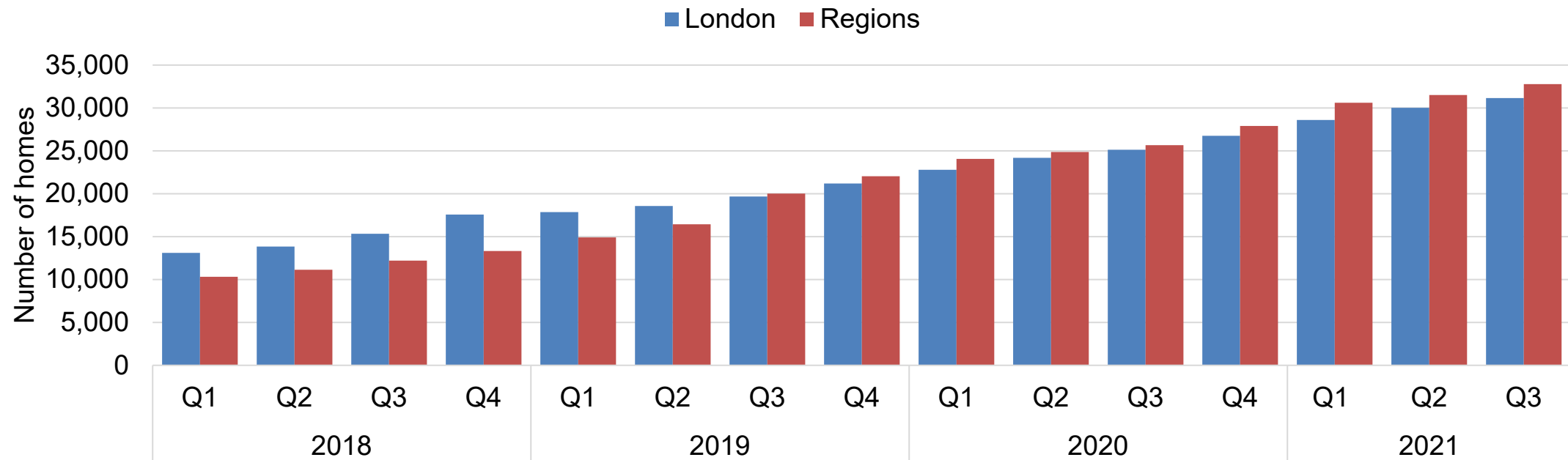
	2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
London	17,665	18,210	17,882	16,752	17,546	17,504	18,403	17,634	17,946	17,600	17,906	17,991	16,912	16,407	16,355
Regions	18,664	19,934	20,524	21,841	21,950	21,182	19,748	19,327	20,241	20,027	21,076	21,249	23,506	25,772	25,677



# Build to Rent completions (cumulative)

Source: Savills, Molior, BPF

	2018				2019				2020				2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
London	13,106	13,850	15,342	17,581	17,860	18,574	19,680	21,196	22,796	24,197	25,129	26,758	28,606	30,026	31,160
Regions	10,317	11,143	12,212	13,326	14,921	16,451	20,018	22,046	24,068	24,876	25,669	27,912	30,619	31,520	32,790



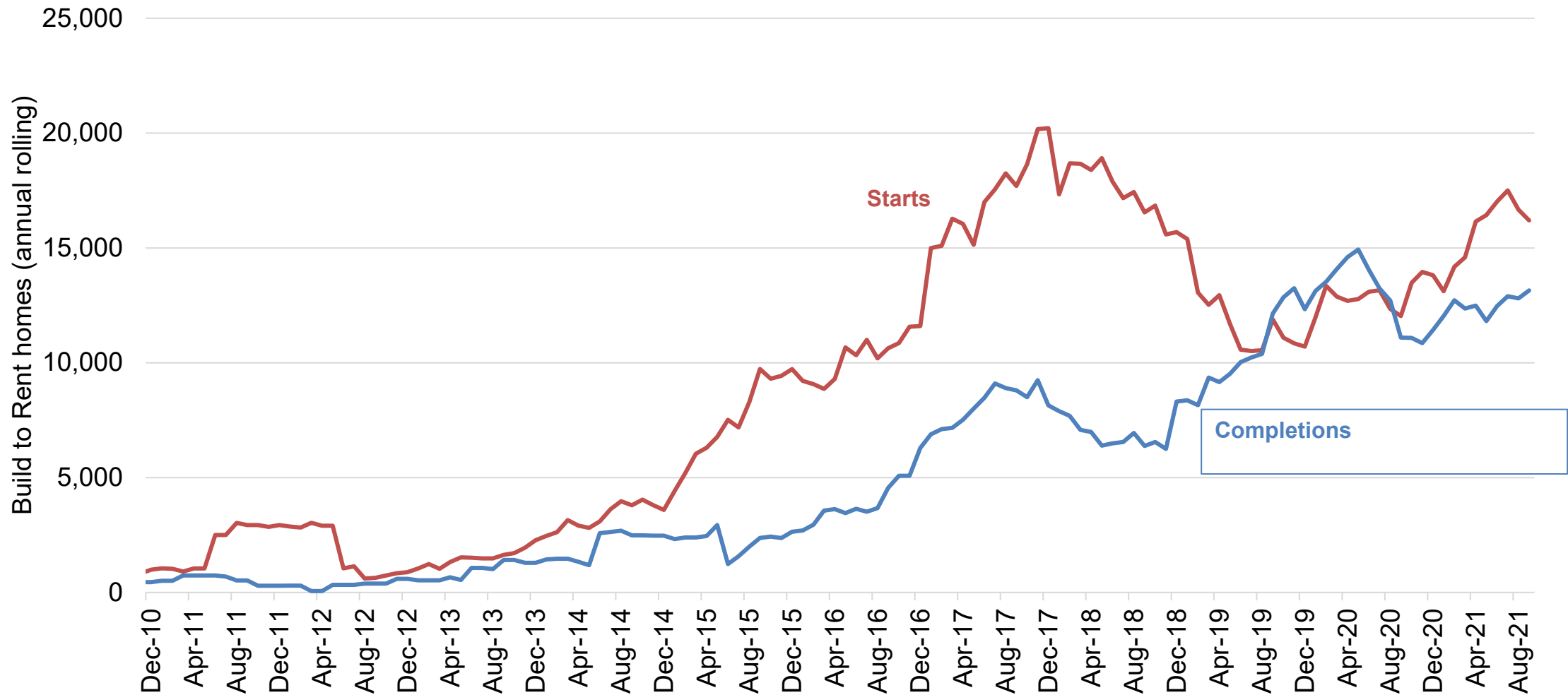
# Build to Rent quarterly starts and completions

Source: Savills, Molior, BPF

		2018				2019				2020				2021		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
London	Starts	2,270	1,289	1,164	1,109	1,073	672	2,005	747	2,050	1,055	1,238	1,714	769	915	1,082
	Completions	470	744	1,492	2,239	279	714	1,106	1,516	1,600	1,401	932	1,629	1,848	1,420	1,134
Regions	Starts	3,670	2,096	1,659	2,431	1,704	762	2,133	1,607	2,936	594	1,842	2,416	4,964	3,167	1,175
	Completions	358	826	1,069	1,114	1,595	1,530	3,567	2,028	2,022	808	793	2,243	2,707	901	1,270
UK	Starts	5,940	3,385	2,823	3,540	2,777	1,434	4,138	2,354	4,955	1,649	3,080	4,130	5,733	4,082	2,257
	Completions	828	1,570	2,561	3,353	1,874	2,244	4,673	3,544	3,622	2,209	1,725	3,872	4,555	2,321	2,404

# UK Build to Rent starts and completions

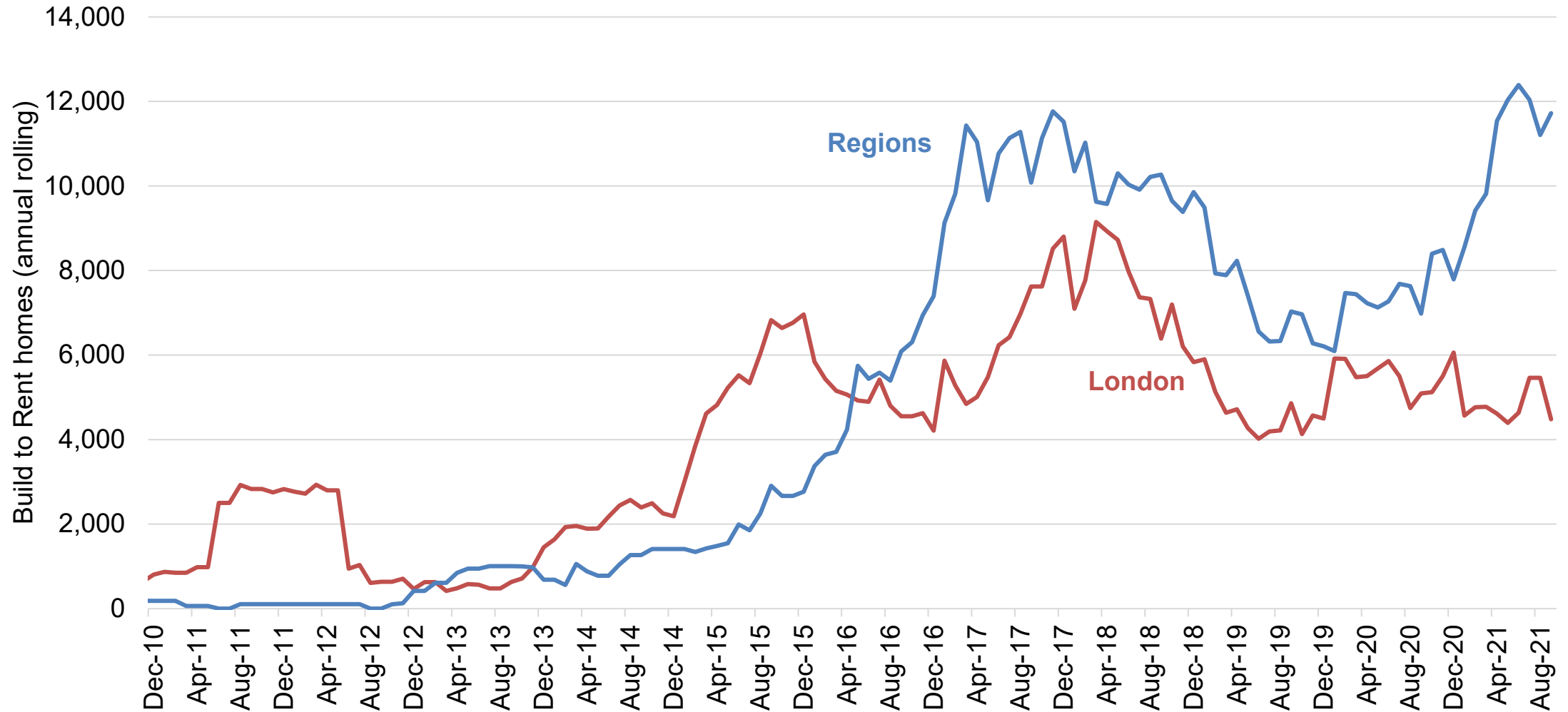
Source: Savills, Molior, BPF





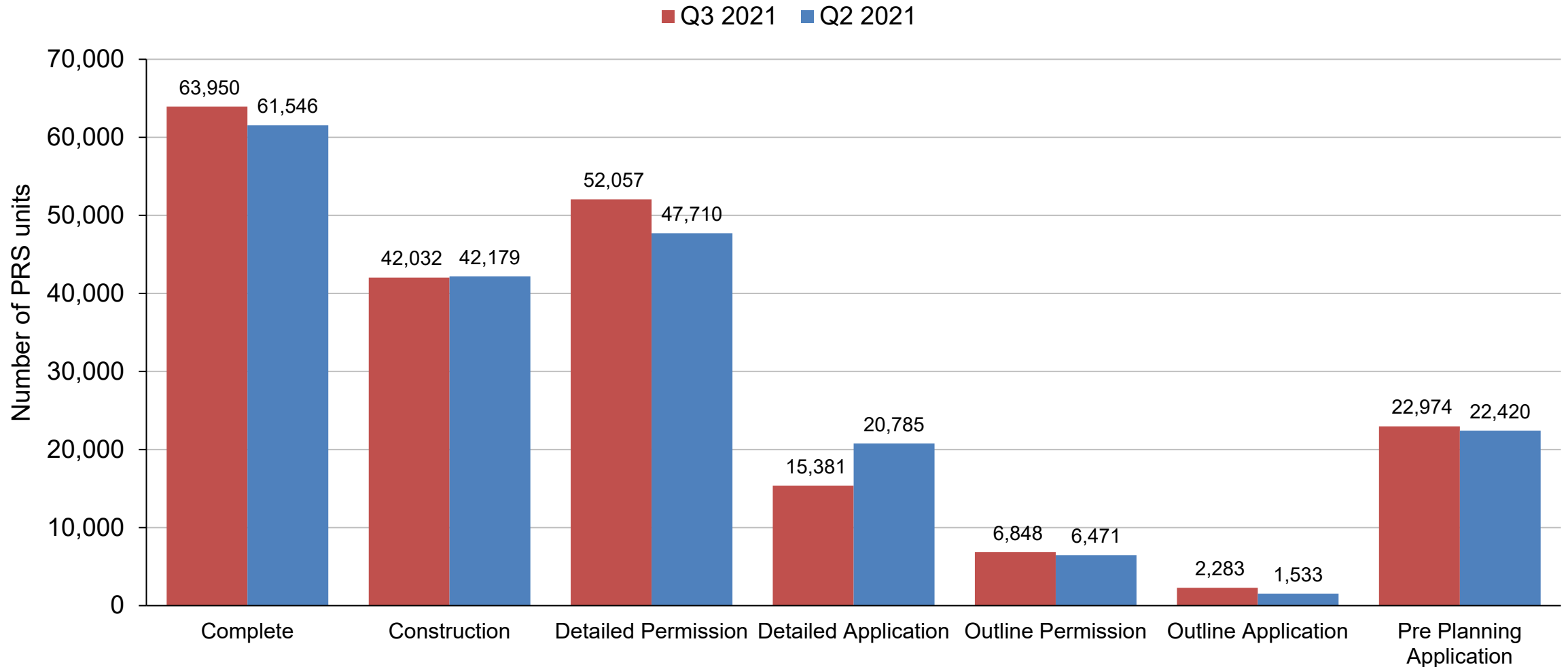
# Build to Rent starts – London vs the Regions

Source: Savills, Molior, BPF



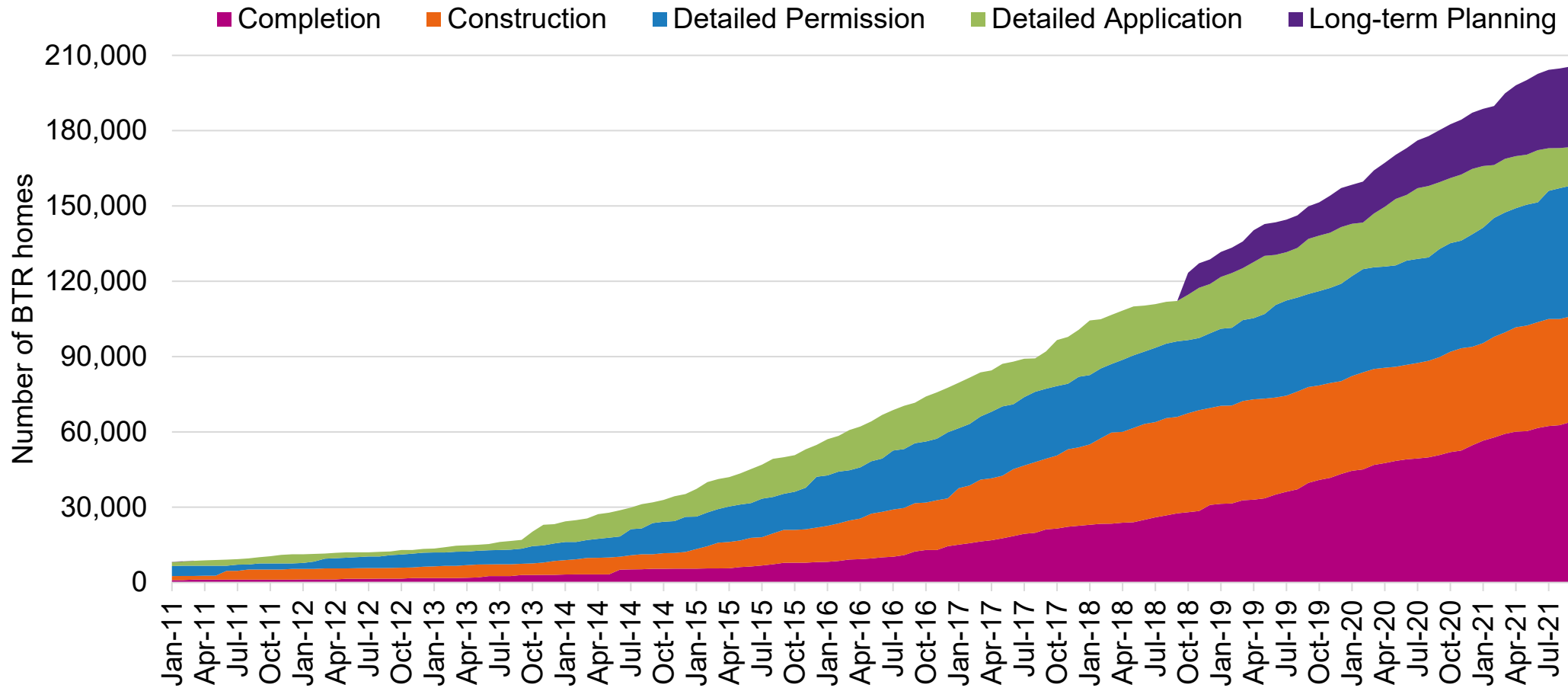
# Build to Rent pipeline – quarterly change

Source: Savills, Molior, BPF



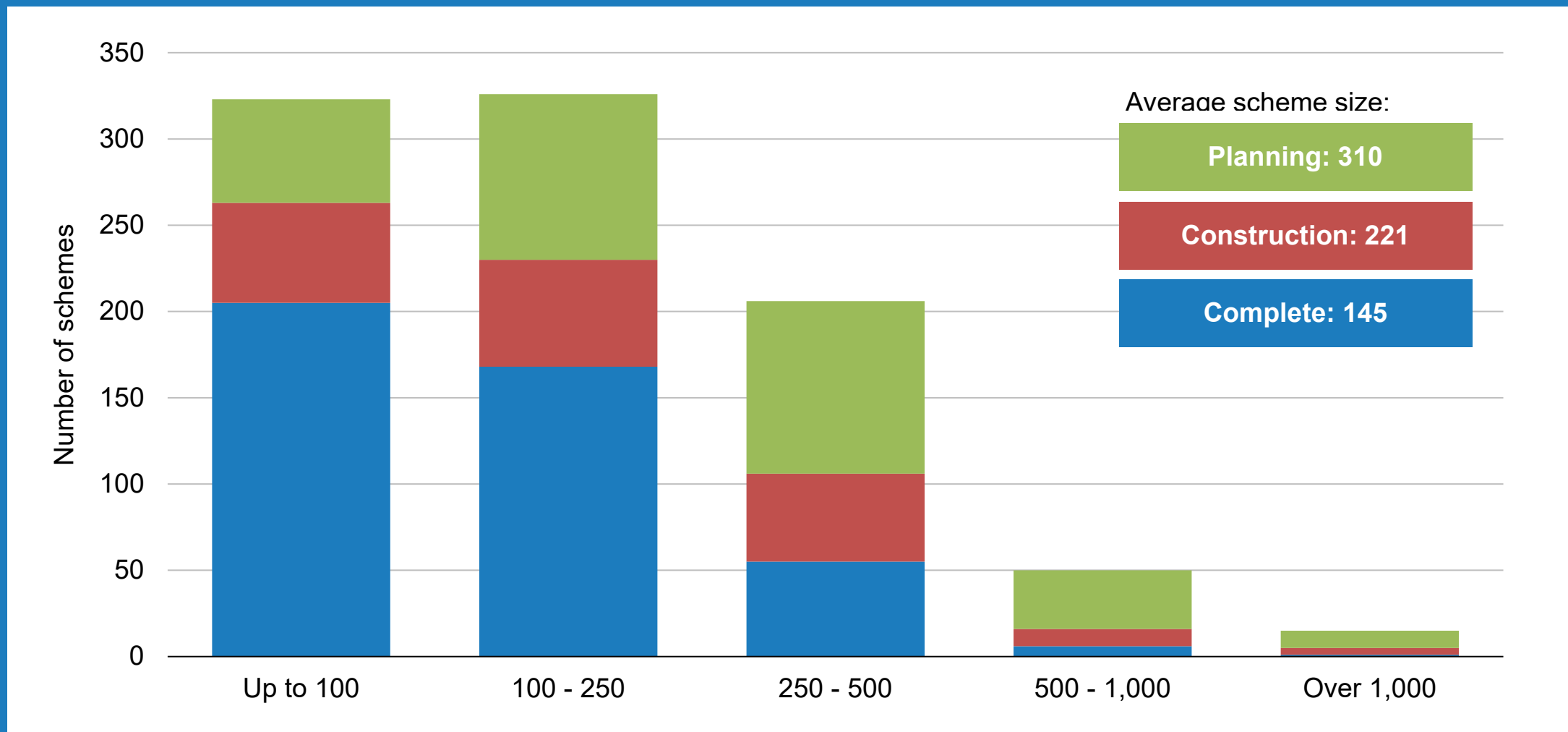
# The rise and rise of Build to Rent

Source: Savills, Molior, BPF



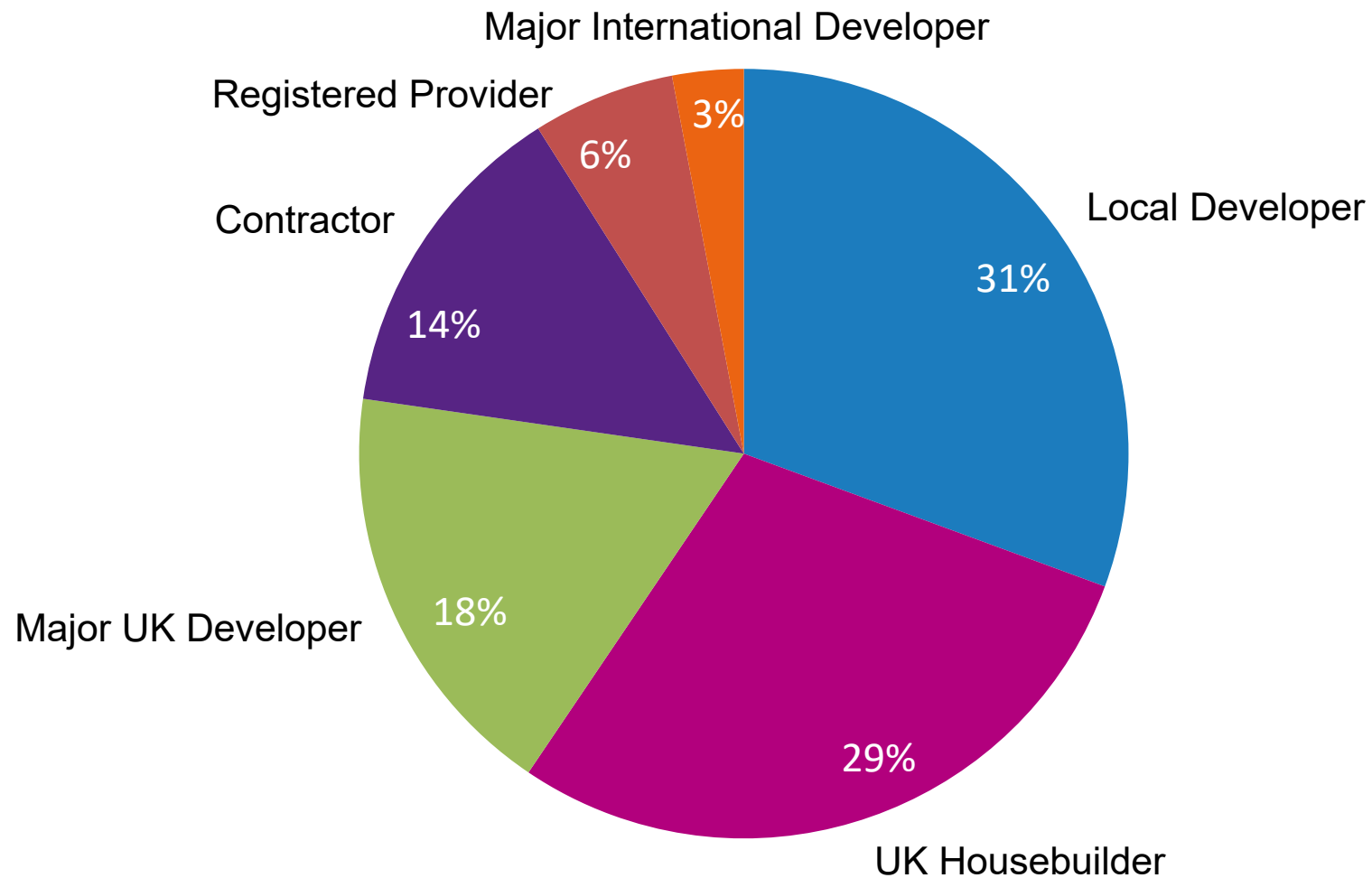
# Q3 2021 – number of schemes by unit size band

Source: Savills, Molior, BPF



# Type of organisations constructing stock (Actual deliverers)

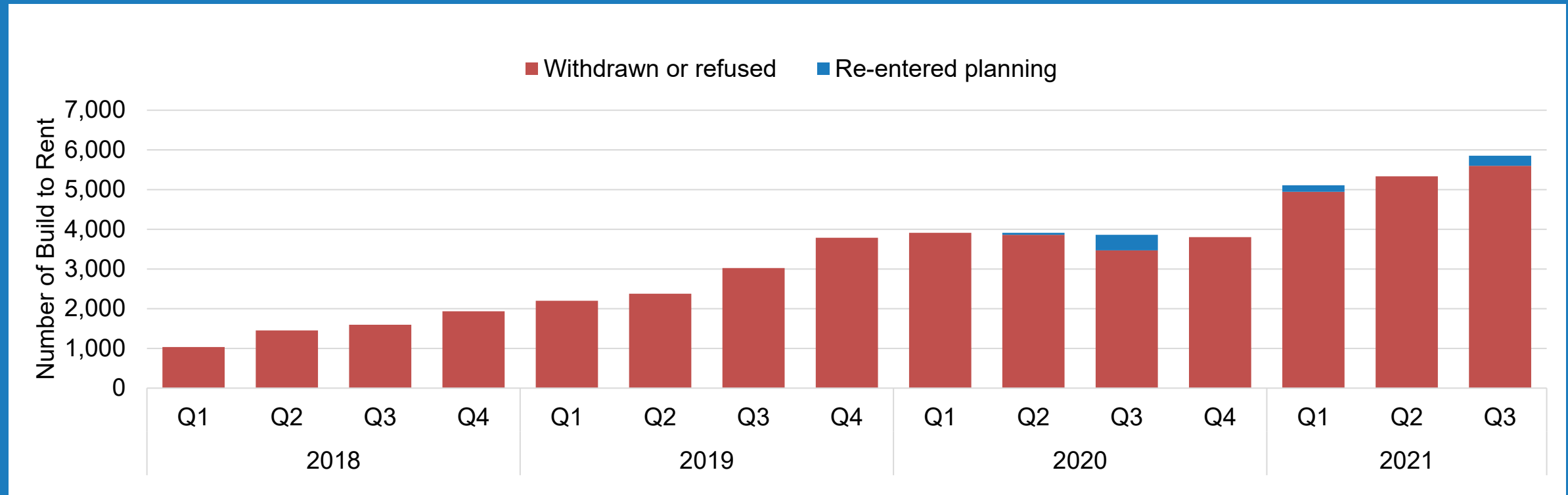
Source: Savills, Molior, BPF



# Build to Rent schemes withdrawn/refused

Source: Savills, Molior, BPF

	2018				2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Withdrawn / refused	1,034	1,452	1,596	1,936	2,200	2,379	3,025	3,788	3,912	3,862	3,470	3,803	4,945	5,334
Re-entered planning	0	0	0	0	0	0	0	0	0	50	392	0	164	0



# Suburban vs Urban Build to Rent comparison

Source: Savills, Molior, BPF

	Urban BtR homes	Suburban BtR homes
Complete	57,555	6,395
Construction	37,968	4,064
Planning	94,231	5,312
Total	189,754	15,771

