

# Build to Rent Q3 2020

Prepared by Savills for the British Property Federation



# Build to Rent key stats

Source: Savills, Molior, BPF

Status	Q3 2020 Totals	Q3 2019 Totals	Increase
Complete	50,821	39,706	28%
Under Construction	36,701	36,663	0%
In Planning	84,292	66,927	26%
Totals	171,814	143,296	20%

# London and regional Build to Rent growth

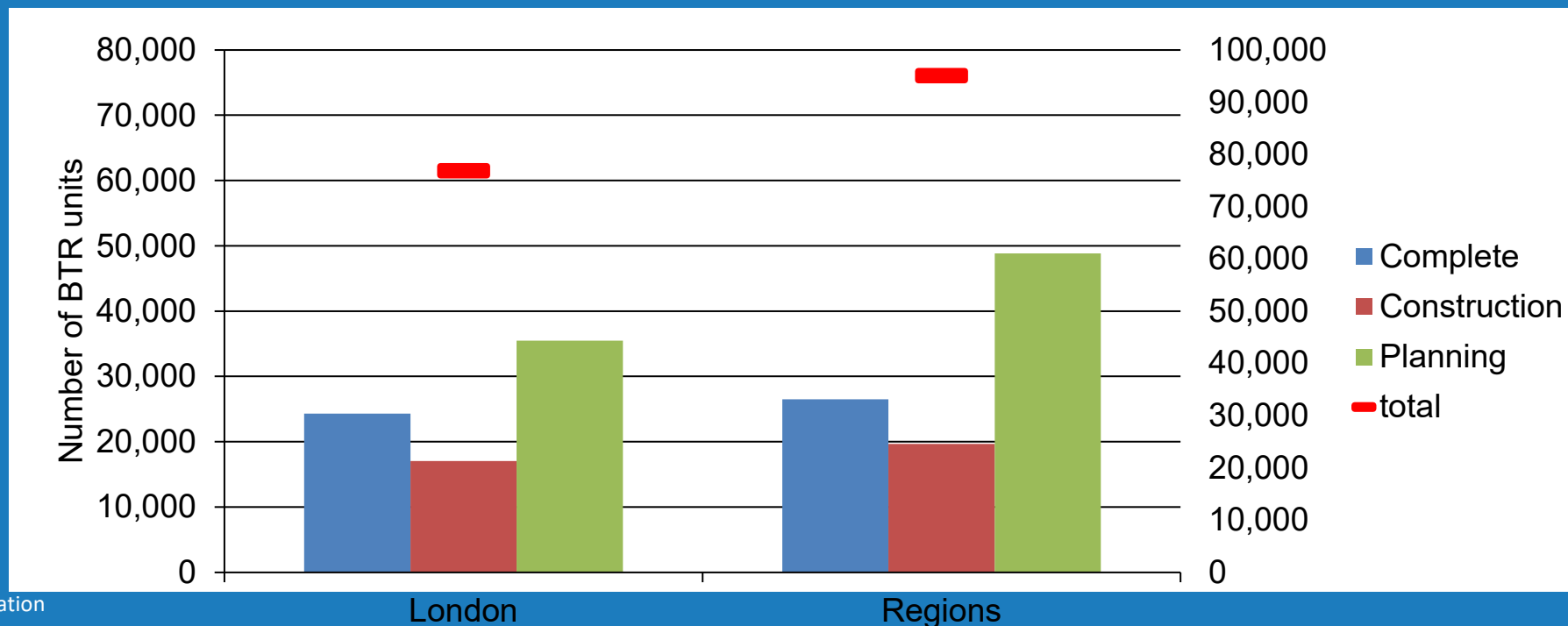
Source: Savills, Molior, BPF

		Complete	Under construction	Planning	Total
London	Q3 2019	19,390	17,497	33,481	70,126
	Q3 2020	24,322	17,026	35,456	76,804
	% increase	25%	-3%	6%	6%
Region	Q3 2019	20,316	19,166	33,446	67,588
	Q3 2020	26,499	19,675	48,836	95,010
	% increase	30%	3%	46%	34%
Total	Q3 2019	39,706	36,663	66,927	143,296
	Q3 2020	50,821	36,701	84,292	171,814
	% increase	28%	0%	26%	20%

# Q3 2020

Source: Savills, Molior, BPF

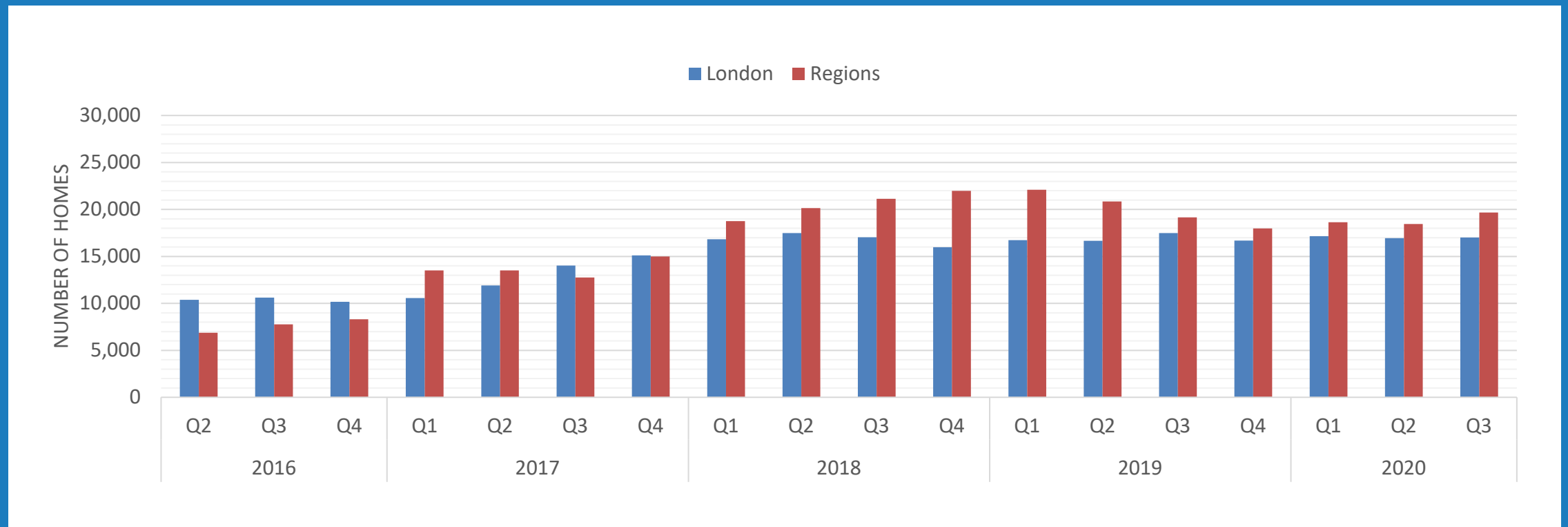
Status	Complete	Under Construction	Planning	Totals	% of total
London	24,322	17,026	35,456	76,804	44.7%
Regions	26,499	19,675	48,836	95,010	55.3%
Total	50,821	36,701	84,292	171,814	



# Build to Rent under construction

Source: Savills, Molior, BPF

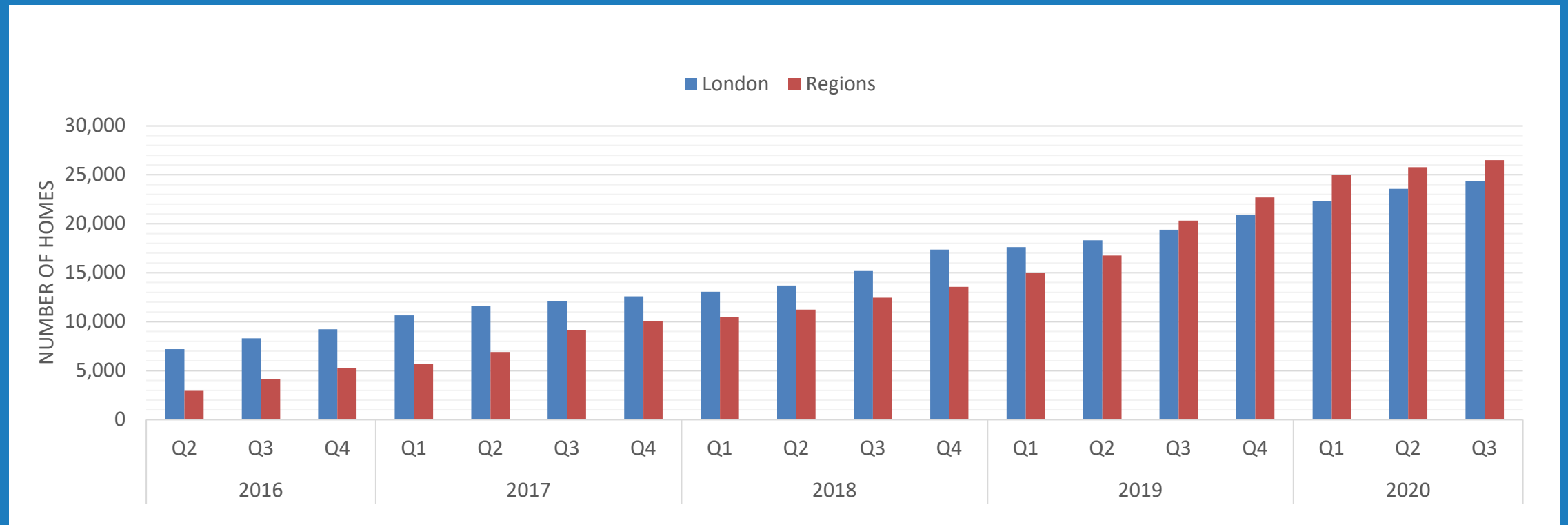
	2016		2017				2018				2019				2020		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
London	10,625	10,156	10,563	11,914	14,035	15,121	16,816	17,495	17,045	15,980	16,727	16,674	17,497	16,681	17,146	16,946	17,026
Regions	7,772	8,308	13,516	13,511	12,750	14,989	18,758	20,134	21,138	21,984	22,102	20,859	19,166	17,976	18,637	18,462	19,675



# Build to Rent completions (cumulative)

Source: Savills, Molior, BPF

	2016		2017				2018				2019				2020		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
London	8,309	9,221	10,656	11,582	12,097	12,599	13,069	13,698	15,190	17,359	17,610	18,324	19,390	20,898	22,350	23,557	24,322
Regions	4,144	5,289	5,705	6,910	9,167	10,085	10,443	11,249	12,453	13,564	14,976	16,749	20,316	22,694	24,960	25,768	26,499



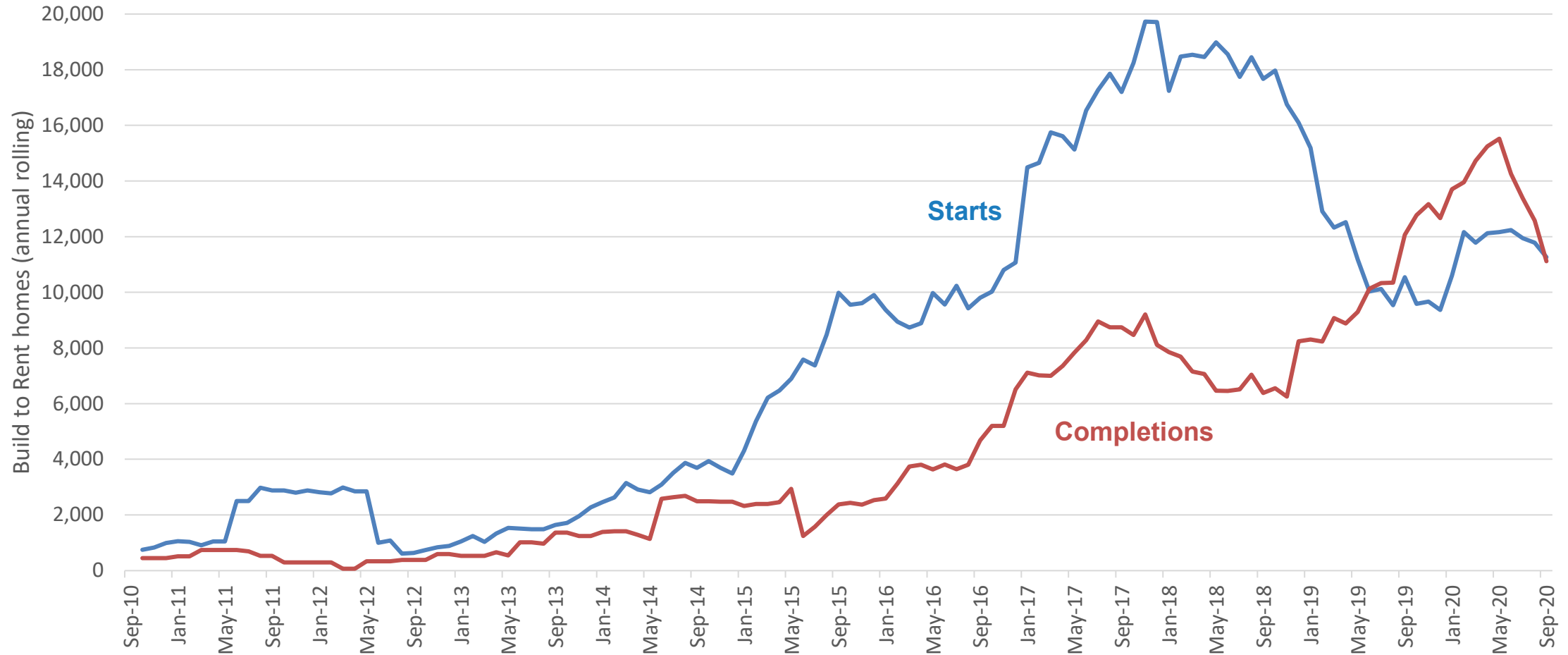
# Build to Rent quarterly starts and completions

Source: Savills, Molior, BPF

		2017			2018				2019				2020	
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
London	Starts	2,636	1,588	2,165	1,308	1,042	1,104	998	661	1,889	692	1,980	1,007	845
	Completions	515	502	470	629	1,492	2,169	251	714	1,066	1,508	1,452	1,207	765
Regions	Starts	1,496	3,143	4,127	2,182	2,208	1,957	1,530	530	1,874	1,188	2,927	633	1,944
	Completions	2,257	918	358	806	1,204	1,111	1,412	1,773	3,567	2,378	2,266	808	731
Total	Starts	4,132	4,638	6,292	3,490	3,250	3,061	2,528	1,191	3,763	1,880	4,951	1,640	2,789
	Completions	2,772	1,420	828	1,435	2,696	3,280	1,663	2,487	4,633	3,886	3,718	2,015	1,496

# UK Build to Rent starts and completions

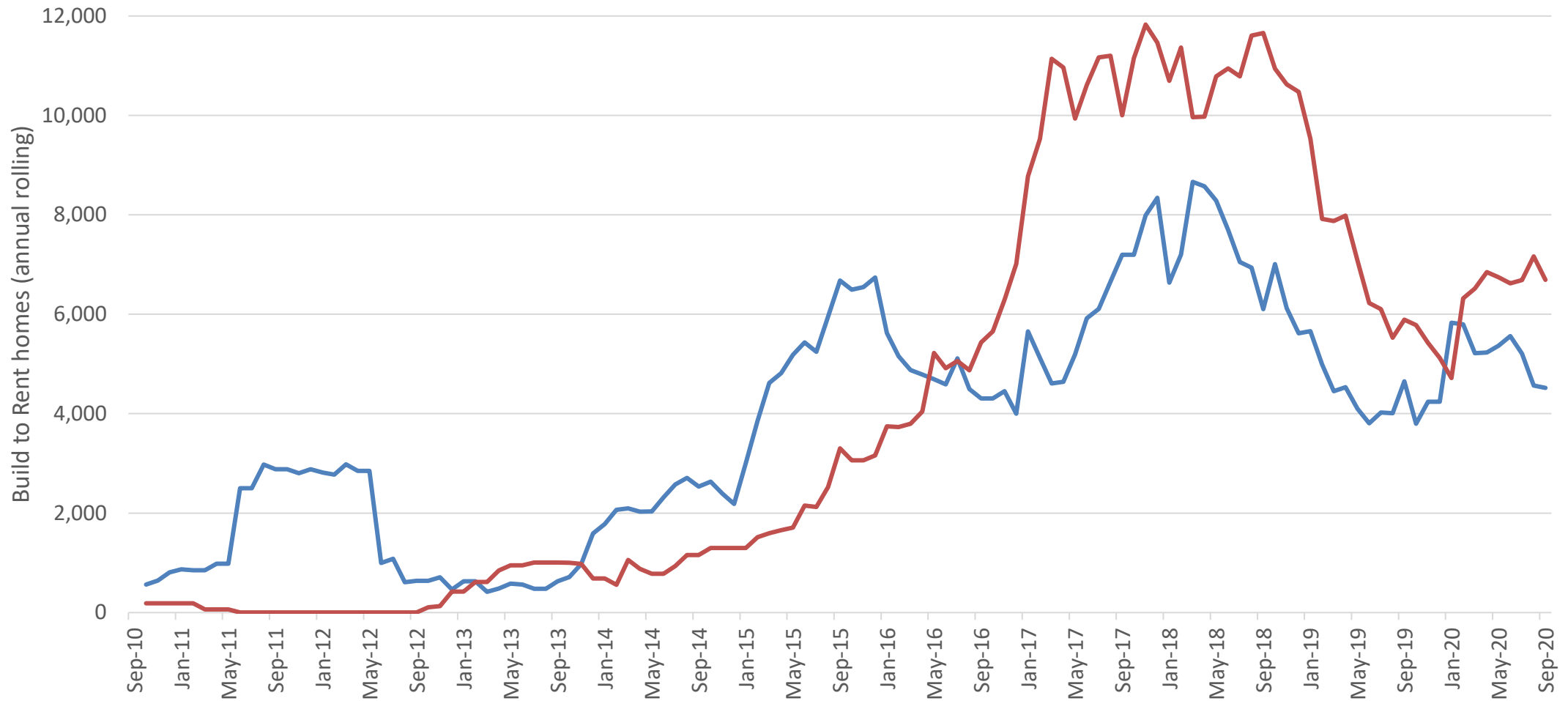
Source: Savills, Molior, BPF





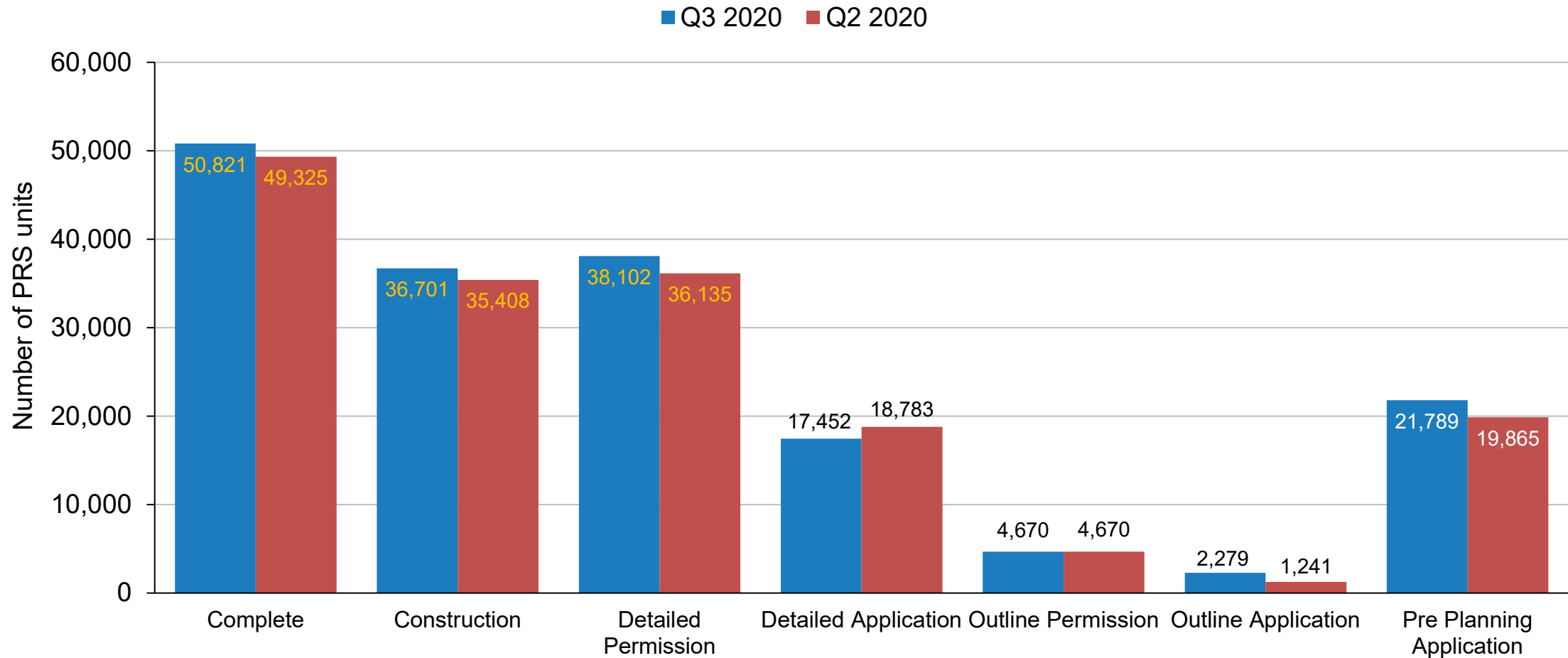
# Build to Rent starts – London vs the Regions

Source: Savills, Molior, BPF



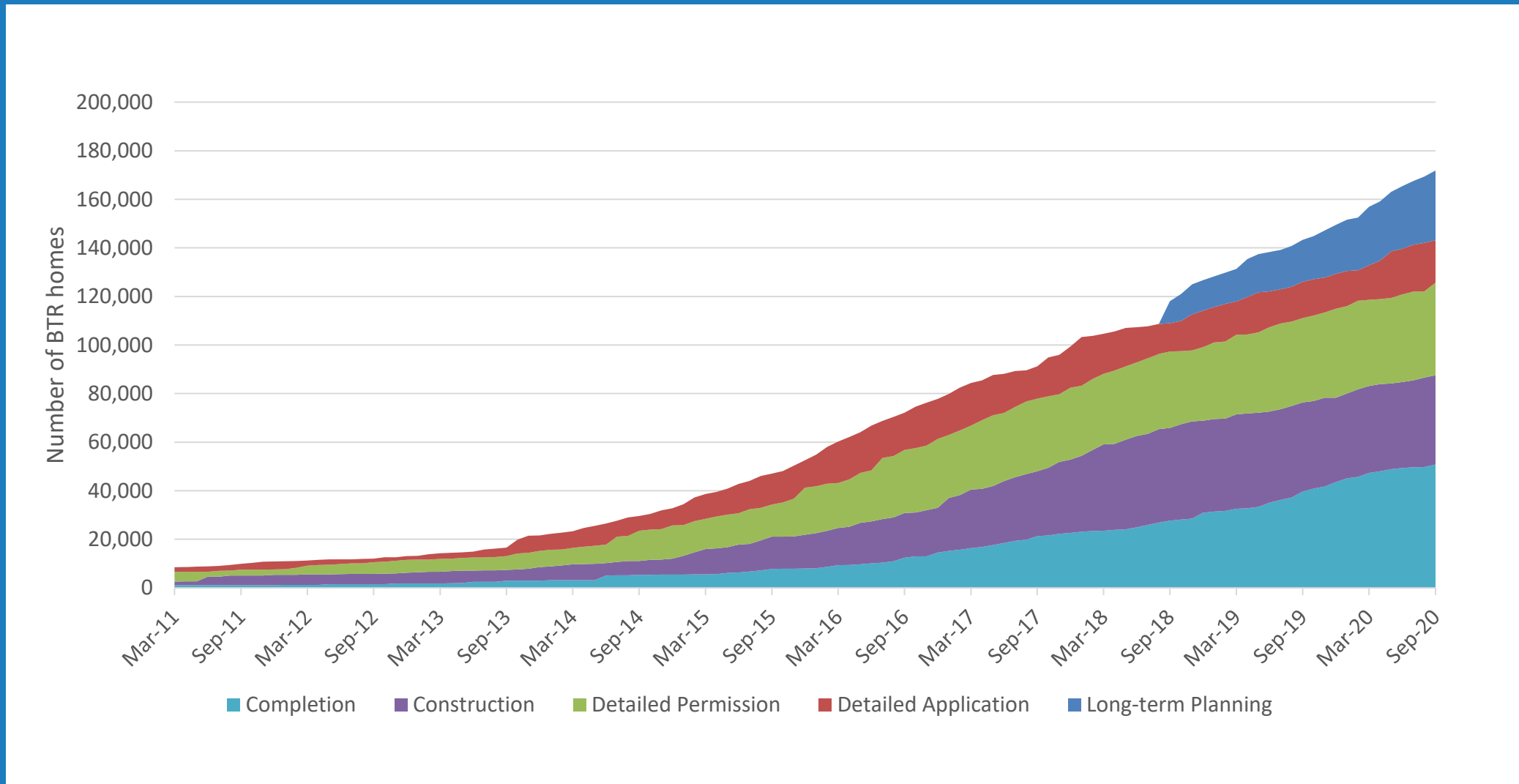
# Build to Rent pipeline – quarterly change

Source: Savills, Molior, BPF



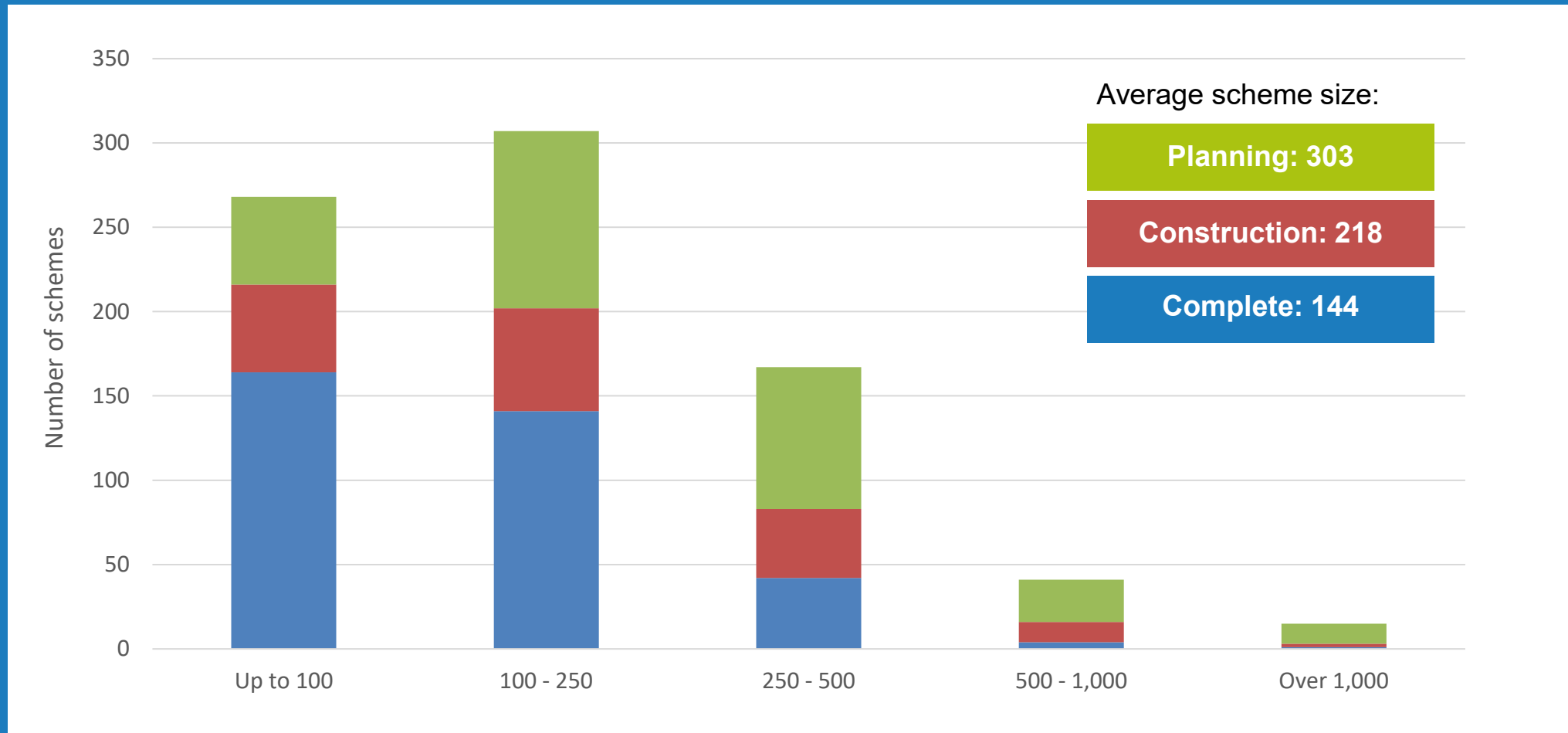
# The rise and rise of Build to Rent

Source: Savills, Molior, BPF



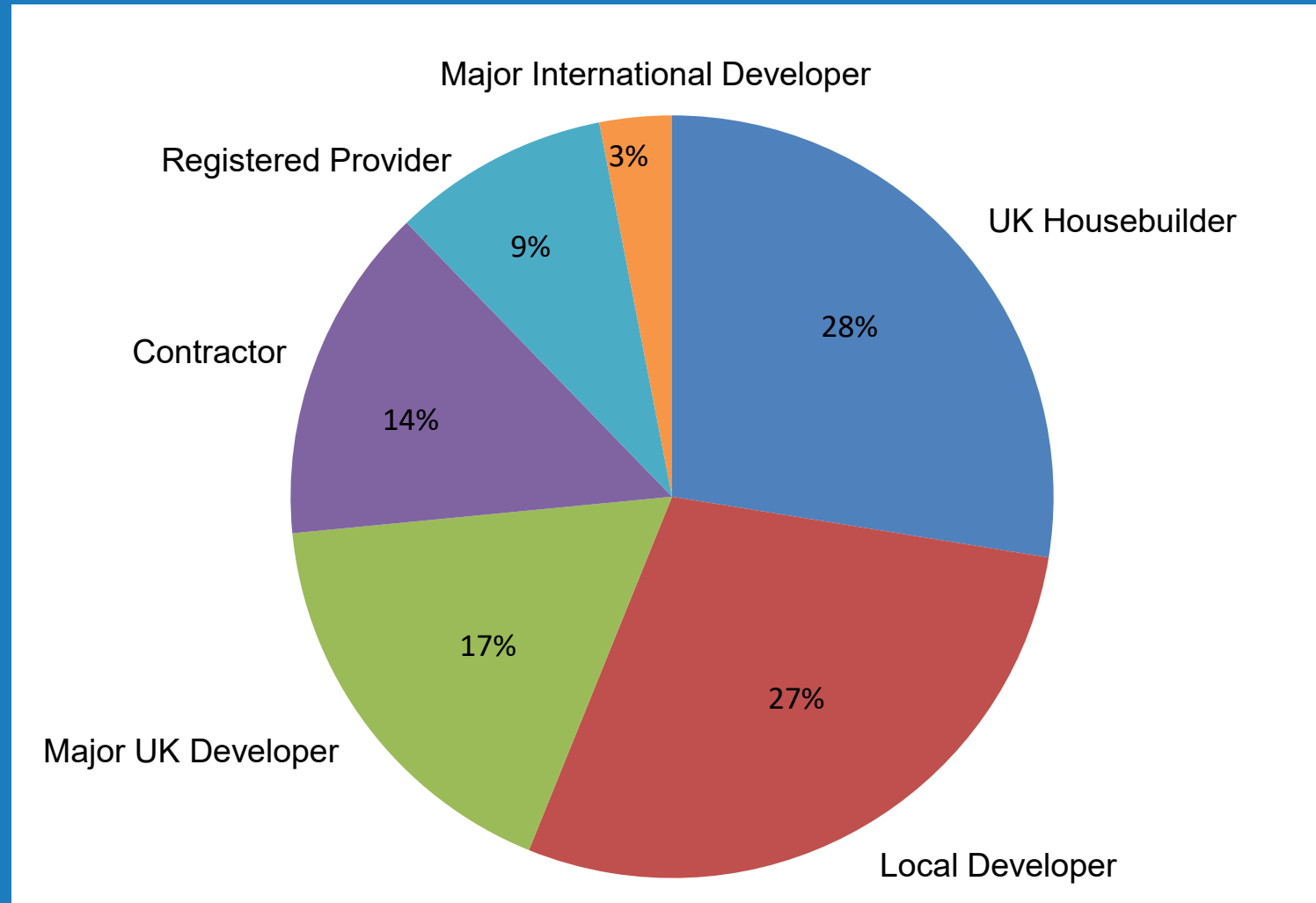
# Q3 2020 – number of schemes by unit size band

Source: Savills, Molior, BPF



# Type of organisations constructing stock (Actual deliverers)

Source: Savills, Molior, BPF



# Build to Rent schemes withdrawn/refused

Source: Savills, Molior, BPF

	2017				2018				2019				2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Withdrawn / refused	213	213	442	442	1,183	1,853	2,047	2,387	2,849	3,299	3,931	4,694	5,058	5,227	4,930

