

OUR YEAR



1. Supporting the Government's work on Grenfell June 2017

We helped coordinate an initial private sector response to the Grenfell tragedy. We have since worked with the Government on its review of building safety, and acted as a conduit between the Government and private sector to ensure information to and from our members is transparent and accessible.

2. Working with MHCLG to ensure fair practice within the leasehold sector September 2017

Following our response to the Government's consultation on 'Tackling unfair practices in the leasehold market' we have held a number of roundtables and one-to-one meetings with officials to further assist them with the development of policy in this area.

3. Launched Great Places Campaign October 2017

Our Great Places Campaign launched with a conference dedicated to promoting best practice across the sector. This was followed by a Great Places Dinner in February 2018 attended by MHCLG, public sector representatives and industry practitioners.

4. Public Art Guide Published October 2017

With the Contemporary Art Society, we published a guide to commissioning and investing in great public art, bringing true creativity to our everyday places.

5. Draft London Plan November 2017

Following the launch of the Mayor's Draft London Plan and an extensive period of consultation with BPF members in the new year, we submitted our response to the consultation in early March. We raised concerns about the cumulative impact of the draft policies on development viability.

6. Research with IPPR on Brexit and Construction November 2017

From our Brexit Call for Evidence issued early in the year, continued access to skills and talent were highlighted as core components of a lasting deal; we have started to evidence this further with commissioned research from IPPR on construction skills and in holding roundtables with the Home Office on treatment of international students.

7. SPF hosted reception for First Minister Nicola Sturgeon November 2017

SPF hosts the First Minister Nicola Sturgeon, and cabinet colleagues Finance Secretary Derek Mackay and Economy Secretary Keith Brown, at a reception for investors and Policy Board members with strong wider Scottish Government attendance.

8. Submitted Sector Deal to Government November 2017

We submitted a proposal for a Real Estate Sector Deal to Government. We're still in the midst of a lengthy and convoluted process, but expect a decision by the Secretary of State soon.

9. Published the After Care Guide November 2017

With Tuffin Ferraby Taylor, we produced a free to use guide to ensuring speculative commercial developments operate from an energy efficiency perspective according to their design specification. The Aftercare Guide has subsequently been nominated for two awards as part of the Property Awards 2018 and the BusinessGreen Leaders Awards 2018.

10. Major success for the SPF as a 'no rates until point of first occupation' policy is confirmed December 2017

Major success for the SPF and developers as a 'no rates until point of first occupation' policy is confirmed by the Scottish Government in its December budget. Also announced is a Building Scotland Fund and the intention to establish a Scottish National Investment Bank.

11. BPF Futures December 2017

BPF Futures launches! Our opening event for our new junior professionals network received impressive levels of interest, quickly becoming oversubscribed with almost 600 people registering to attend.

12. Leading a cross-sector campaign to tackle flytipping on industrial premises February 2018

Appearing on BBC Look North, we called on the Government, to recognise the scale of damage caused by flytipping on industrial premises across the UK. This included highlighting the impact on property owners, and the need for stricter regulation, higher fines and more coordinated communication between local government departments to combat the issue.

13. SPF held dinner in London for Finance Secretary Derek MacKay February 2018

Working with Government, we organised a dinner in London for the Finance Secretary with major real estate investors. Planning Committee Chairman John Hamilton (Winchburgh Developments) shows true grit as he has to walk home through five miles of snow after representing SPF in evidence to the Scottish Parliament's Finance Committee on the Planning Bill.

14. Working with HMRC to minimise impact of Capital Gains Tax changes for non-residents February 2018

We emphasised the need to support collective investment into UK real estate by ensuring exempt investors received the same tax reliefs whether they invested collectively or directly in UK property; and are working with officials to find a solution for taxing overseas vehicles that avoids multiple tax charges.

15. Partnership with Government at MIPIIM March 2018

For the second year running, we were the principle partner to the UK Government at MIPIIM – showcasing UK real estate on the global stage. As part of our role, we developed and led the government pavilion's programme – including, for the first time ever, bringing government and industry together to put diversity at the top of the agenda.

16. SPF attended MIPIIM, speaking alongside UK Trade Minister Graham Stuart March 2018

SPF Director David Melhuish opted for sunnier climes by making the first SPF address at MIPIIM, speaking alongside UK Trade Minister Graham Stuart. True to form the event takes place during the heaviest downpour MIPIIM has seen for many years!

17. Build to Rent formally recognised in draft National Planning Policy Framework March 2018

The revised draft contains positive reforms, including formal recognition of BTR. However, we're concerned by the proposed shift to test for viability at the plan making stage.

18. Supply Chain stability March 2018

The demise of Carillion has turned attentions to wider supply chain resilience across the Construction and Real Estate Sectors. We have been working with the Government in relation to its review of the practice of Retentions, making the case that the practice needs to be looked at in the context of wider procurement practices.

19. Build-to-Rent quarterly figures – published first set of annual data April 2018

We published our first set of annual BTR data, which showed the total number of the sector's build to rent homes in planning, under construction and completed. The data allowed us to understand first hand how the sector had grown; 30% from the year before, and the geographical spread of this growth across the country.

20. Working with the Law Commission on their review of Commonhold April 2018

We have held a number of roundtables and one-to-one meetings with the Law Commission with regards to their review of Commonhold. Though we are largely supportive of the aims of the review, we seek to ensure that the barriers to making Commonhold a real alternative prospect for consumers is balanced against what is realistically possible for the industry to deliver.

21. Tomorrow's Leaders Awards May 2018

The awards are now in their third year and celebrate the real estate industry's exceptional, and diverse range of, future leaders. The competition this year was more intense than ever, demonstrating again the wealth of talent moving up the ranks of our industry.

22. Urgent review of CVAs June 2018

Following the recent upsurge in CVAs, we called on Government to conduct an urgent review. We believe the process is now being mis-used, and this risks undermining the UK's global reputation and deterring much-needed investment into our town and city centres, at a time when it is arguably more important than ever that the UK demonstrates it is open for business.

23. Produced a CVA best practice and 'creditor friendly' document to demystify the CVA process June 2018

We produced a CVA Creditor Document, which clarifies the CVA process and sets out the information that creditors should expect to receive prior to the CVA creditors meeting.

24. Launch of Compact Living report June 2018

We collaborated with JLL to produce a paper exploring micro living, and seeking to define the term for future use.

TO FIND OUT MORE ABOUT OUR YEAR GET IN TOUCH

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REVIEW 2018



WELCOME FROM THE BPF

We are the voice of the UK real estate industry.

BPF membership provides you with the platform to debate, and decide on an approach for the key issues facing our industry. We work with government and regulatory bodies to help the real estate industry grow and thrive, to the benefit of our members and the economy as a whole.

Paul Brundage
Executive Vice President Senior Managing Director – Europe & Asia Pacific Oxford Properties & BPF President



At a time when the global political environment is incredibly uncertain, the BPF has been tireless in continuing to spread the message that real estate underpins the productivity of our nation. I want UK real estate to thrive! During my year as President I have sought to champion a more diverse and inclusive industry; to ensure that we evolve with the changing world around us; to better relate to our customers and the communities where we work, live and relax; to recruit the very best, and to support a country that is truly open for business.

The BPF has started on a journey to support greater diversity and inclusion in real estate, and I am proud to have been a part of it. Please continue to show your support and get involved – together we can make a difference today and for generations to come!

Melanie Leech
CEO



THE BPF IS LEADING THE CHARGE FOR A MORE RESILIENT REAL ESTATE INDUSTRY

We are working more closely than ever with national and local governments to ensure your interests are recognised, and your contribution to UK economic and social wellbeing is not only valued but enhanced.

We represent the breadth of the real estate industry, up and down the country, which gives the Government confidence in our expertise and means we can successfully influence policy. We are shaping the environment in which our industry operates, helping to underpin your business's success.

This year's newly revamped BPF Review provides a roadmap of our influence over policy and regulatory issues, and our support for the health of UK real estate. From the launch of our new junior professional network BPF Futures to our unparalleled political engagement, we have outlined how we are putting your priorities at the heart of the national and local agendas – to the benefit of the industry and the UK's future.

WE HELP THE UK REAL ESTATE INDUSTRY TO GROW AND THRIVE

Political Engagement



Our partnership with Government goes from strength to strength, with regular discussions on a multitude of issues – from skills to planning, tax to diversity, and of course, the vital role of commercial real estate to the wider economy.

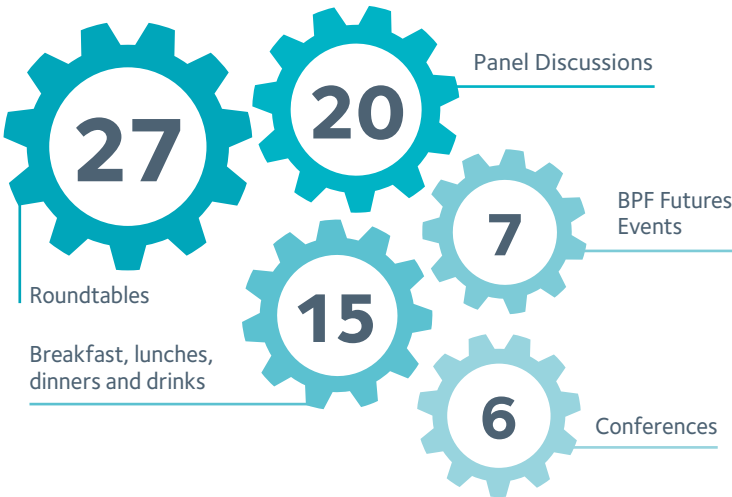
Highlights

- > HCLG Select Committee on land value capture
- > Involvement in Sir Oliver Letwin's review
- > Partner for MHCLG's Design Conference
- > Dinners with four Metro Mayors and nine officials
- > Principal Partner of the UK Government at MIPIIM
- > Hosted the Commercial Property Forum with Jake Berry MP

Meetings with

MHCLG
BEIS
DCMS
DEFRA
HMT
DIT
HMRC
DExEU
DfT
Home Office
Cabinet Office
No 10

Events



29%

Held outside London

5+

Outside the UK (EXPO REAL & MIPIIM)

76+

Committee meetings

3,600+

Delegates

Regions

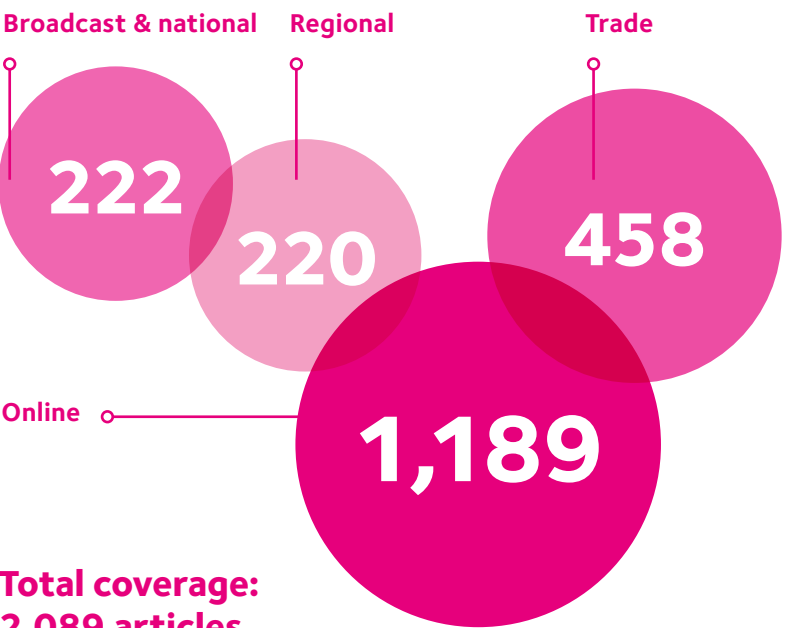


REVIEW 2018



Media

We have put our membership's key concerns and priorities at the top of the national agenda – our share of voice has increased significantly across broadcast, national, regional and trade media.



Total coverage: 2,089 articles

(1,867 last year... an increase of 12% over 12 months)

Diversity & Inclusion

We continue to build on our Statement of Principles, and to use our voice to unite the industry and use its collective weight to influence change.

We have:

- > Run a series of national conferences
- > Hosted a 'celebration of diversity' at MIPIIM 2018
- > Became one of Purple's first corporate members in their Government Disability Accreditation scheme
- > Announced a partnership with Revo to work together to promote a more inclusive industry.

Tomorrow's Leaders Awards

Recognising the talent of the next generation and rewarding inclusivity, collaboration and partnership in the industry.

Community Engagement

Sophie Lau, Fizzy Enterprises

Innovation

Ian McGuinness, Knight Frank

Collaboration

Aimee Bessant, Wirral Waters at Peel Land & Property Group

Inclusive Design

Rosie Hervey, Studio Weave

Rising Star

Lorna Walker, CBRE



BPF Futures

Launched in December 2017, BPF Futures is our new networking and development group for junior professionals working in all areas of UK real estate from all parts of the country.

Membership

- > 769 members, 16% are from outside London
- > Biggest regional hubs:
 1. Manchester
 2. Bristol
 3. Leeds
- > Members have on average 3.6 years experience in property

Events

- > 7 events with 438 individual attendees and 22 speakers



Scottish Property Federation

120+

Meetings with politicians and officials

20+

Formal consultative proposals

1250+

Delegates to major events, regional roundtables, and policy committee meetings

